

Calculation of EAV Loss for Proposed Tax Exemptions

Peru Elementary School District 124

Owner Occupied Exemption

2016 Net Taxable EAV	174,216,993
2016 Total Tax Rate	3.18322
Total Owner Occupied Parcels	3,147
Current Exemption per Parcel	6,000
Current Exemption EAV Loss	18,882,000
Proposed Exemption per Parcel	10,000
Proposed Exemption EAV Loss	31,470,000
Additional EAV Loss	12,588,000
Net Loss of FY19 Revenue	(400,704)

Grand Total Proposed Exemption Losses

2016 Net Taxable EAV	174,216,993
Current Exemption EAV Loss	23,732,000
Additional Exemption EAV Loss	15,498,000
Total Proposed EAV Loss	39,230,000
Percent Increase in EAV Loss	65.30%
Total Percent Decrease in EAV	8.90%
Total Loss of FY19 Revenue	(493,335)

Enter District Specific Data

Enter Proposed Exemptions

Senior Citizen Exemption

2016 Net Taxable EAV	174,216,993
2016 Total Tax Rate	3.18322
Total Senior Citizen Parcels	970
Current Exemption per Parcel	5,000
Current Exemption EAV Loss	4,850,000
Proposed Exemption per Parcel	8,000
Proposed Exemption EAV Loss	7,760,000
Additional EAV Loss	2,910,000
Net Loss of FY19 Revenue	(92,632)