

# FISCAL YEAR 2011 BUDGET FUND SUMMARY

## FY11 BUDGET SUMMARY AND GENERAL INFORMATION

### GENERAL INFORMATION

The Illinois School Code mandates that each school district prepare a tentative budget, make the tentative budget available for public inspection for a minimum of 30 days, and hold a public hearing and formally adopt the budget prior to the end of the first quarter of each fiscal year.

Peru Public Schools District 124 maintains a total of nine funds, including the following by fund number: Education (10), Operations & Maintenance (20), Debt Service (30), Transportation (40), Municipal Retirement & Social Security (50), Capital Projects (60), Working Cash (70), Tort Immunity (80), and Fire Prevention & Safety (90).

### FY11 BUDGET FUND SUMMARY

Following is a budget summary for all nine funds in Peru Public Schools District 124. This includes actual beginning year balances (Actual FY10 Balance) and estimated revenues and expenditures for FY11, as well as estimated FY11 fund balances (Budgeted FY11 Balance).

FUND	ACTUAL FY10 BALANCE	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	EXCESS/ (DEFICIT)	BUDGETED FY11 BALANCE
EDUCATION	4,879,147	6,945,558	7,336,227	(390,669)	4,488,478
OPERATIONS & MAINTENANCE	951,855	1,143,005	1,157,496	(14,491)	937,364
DEBT SERVICE	1,160,423	1,601,671	1,584,510	17,161	1,177,584
TRANSPORTATION	418,844	297,081	334,816	(37,735)	381,109
MUNICIPAL RETIREMENT & SOCIAL SECURITY	100,252	233,652	256,373	(22,721)	77,531
CAPITAL PROJECTS	288,329	315	275,685	(275,370)	12,959
WORKING CASH	0	94,390	94,390	0	0
TORT IMMUNITY	122,666	78,079	92,623	(14,544)	108,122
FIRE PREVENTION & SAFETY	41,062	48,607	45,000	3,607	44,669

### FY11 OVERALL BUDGET SUMMARY

<b>BEGINNING BALANCE JULY 1, 2010</b>	<b>7,962,578</b>
<b>ESTIMATED REVENUES</b>	<b>10,442,358</b>
<b>ESTIMATED EXPENDITURES</b>	<b>11,177,120</b>
<b>EXCESS/(DEFICIT)</b>	<b>(734,762)</b>
<b>ENDING BALANCE JUNE 30, 2011</b>	<b>7,227,816</b>