

MINUTES
BOARD OF EDUCATION MEETING
PERU ELEMENTARY SCHOOL DISTRICT 124
JANUARY 3, 2012, 5:00 PM

CALL TO ORDER

A special meeting of the Board of Education of Peru Elementary School District 124, LaSalle County, Illinois, was called to order in the Conference Room at Parkside School, 1800 Church Street, Peru, IL, by Board President Jim Renk, on Tuesday, January 3, 2012, at 5:00 p.m.

PLEDGE OF ALLEGIANCE

President Renk led the Board and audience in the Pledge of Allegiance.

ROLL CALL

PRESENT: Members Cynthia Gustat, Simon Kampwerth, C.G. Pillai, Jeff Sheppard, Vice President Mark Lamboley and President Jim Renk. ABSENT: Member Jyll Leonatti.

OTHERS PRESENT: Superintendent Mark Cross and Board Secretary Kim Vezzetti.

APPROVAL OF SPECIAL MEETING AGENDA

MOTION: Moved by Member Gustat, seconded by Member Sheppard, to approve the special meeting agenda of January 3, 2012. ROLL CALL, VOTING AYE: Gustat, Sheppard, Kampwerth, Pillai, Lamboley, and Renk. ABSENT: Leonatti. NAYS: None. **The motion carried 6-0.**

PUBLIC COMMENT, CORRESPONDENCE, AND ANNOUNCEMENTS

None.

REPORTS, UPDATES, AND INFORMATIONAL ITEMS

Superintendent's Report

Mr. Cross mentioned the Institute Day held earlier today was focused on Common Core Standards, and it was well received by the staff. The district is moving forward with the implementation of the new standards.

Update and Information Regarding the Bond Issue Notification Act Public Hearing, Scheduled for Wednesday, January 18, 2012, at 6:00 p.m., for the Purpose of Receiving Public Comments on the Proposal to Sell Bonds of the District in an Amount not to Exceed \$550,000 for the Purpose of Increasing the District's Working Cash Fund

Mr. Cross updated the Board on refinancing of outstanding general obligation bonds and debt certificates from 2003. He reviewed the paperwork necessary in order to have a required public hearing for the proposal of increasing the district's Working Cash Fund for this purpose. The hearing will be held at the regular monthly Board of Education meeting on January 18, 2012, after President Renk orders this to be done, and after the proper legal notices appear in the *NewsTribune*.

Mr. Cross review the two main reasons for considering this is the estimated \$60,000 of savings in interest over the remaining five years by re-issuing the debt at lower interest rates. This will also save approximately \$100,000 per year in our Operations and Maintenance Fund. Mr. Cross emphasized that the district is not issuing any additional debt, and we are not extending the term of the existing debt. He stated that a simple analogy is that this is simply "refinancing the mortgage" at a lower rate.

Update and Information Regarding the Final Project Design, Estimated Budget and Bid Documents for the School Energy Efficiency Grant Projects at Northview and Washington Schools

The final project design plans for the School Energy Efficient Grant were reviewed by the Board. Plans include a secured vestibule at Northview School which will include entry by use of proximity keys on the outside of the building and inside the secured entrance. The boiler will be replaced at Northview along with most light fixtures throughout the building.

As an alternate bid, Washington School will have gymnasium and cafeteria light fixture replacements, but doing the work at Washington School will be at least partly dependent on the findings of the Facility Review Committee that is currently working with the architect. The district is facing significant costs for much needed renovation and safety work at Washington School. Once approved, a likely start date for the project will be June 6, 2012. Mr. Cross reminded the Board that the matching grant funds may be refunded to the State of Illinois if all of the money is not spent. The total project cost if all work is done should not exceed the grant and matching funds total of \$500,000.

ACTION ITEMS

Adoption of Resolution Authorizing Preliminary Proceedings in Connection with the Issuance by Peru Elementary School District Number 124, LaSalle County, Illinois, of up to \$550,000 of Working Cash Fund Bonds, and Related Matters

MOTION: Moved by Member Pillai, seconded by Vice President Lamboley, to adopt a resolution authorizing preliminary proceedings in connection with the issuance by Peru Elementary School District Number 124, LaSalle County, Illinois, of up to \$550,000 of Working Cash Fund Bonds, and related matters. **ROLL CALL, VOTING AYE:** Pillai, Lamboley, Sheppard, Renk, Gustat, and Kampwerth. **ABSENT:** Leonatti. **NAYS:** None. **The motion carried 6-0.**

Approval of Final Project Design, Estimated Budget and Bid Documents for the School Energy Efficiency Grant Projects at Northview and Washington Schools

MOTION: Moved by Member Sheppard, seconded by Member Gustat, to approve the final project design, estimated budget and bid documents for the School Energy Efficiency Grant projects at Northview and Washington Schools. **ROLL CALL, VOTING AYE:** Sheppard, Gustat, Lamboley, Renk, Kampwerth, and Pillai. **ABSENT:** Leonatti. **NAYS:** None. **The motion carried 6-0.**

ADJOURNMENT

MOTION: Moved by Member Kampwerth, seconded by Member Sheppard, to adjourn at 5:30 p.m. Aye 6, Nay 0. **The motion carried 6-0.**

Jim Renk, Board President

Kim Vezzetti, Board Secretary