

MINUTES
BOARD OF EDUCATION MEETING
PERU PUBLIC SCHOOLS DISTRICT 124
July 18, 2007

CALL TO ORDER

The regular meeting of the month of July of the Board of Education of Peru Public Schools District 124, LaSalle County, Illinois, was called to order in the Library at Washington School, 1325 Park Road, Peru, IL, by Board President Jyll Humpage, on Wednesday, July 18, 2007, at 6:01 p.m.

PLEDGE OF ALLEGIANCE

President Humpage led the Board and audience in the Pledge of Allegiance.

ROLL CALL

PRESENT: Members Simon Kampwerth, C. G. Pillai, Jim Renk, Vice President Bob Etheridge, and President Jyll Humpage. ABSENT: Members Cynthia Gustat and Mark Lamboley.

OTHERS PRESENT: Superintendent Mark Cross, Secretary Julie Brown, Breanna Worsley, Eric Heagy, and Jeff Dankert.

APPROVAL OF MEETING AGENDA

MOTION: Moved by Member Kampwerth, seconded by Member Renk, to approve the meeting agenda of July 18, 2007. ROLL CALL VOTE – AYE: Kampwerth, Renk, Pillai, Etheridge, and Humpage. ABSENT: Gustat and Lamboley. NAY: None. **The motion carried 5-0.**

PUBLIC COMMENT, CORRESPONDENCE, AND ANNOUNCEMENTS

The Board Secretary read a thank you note from Melissa Bosnich for the gift certificate presented at the closing breakfast for years of service to the district.

CONSENT AGENDA

MOTION: Moved by Vice President Etheridge, seconded by Member Kampwerth, to approve the following items listed in the Consent Agenda:

- Finance Committee Meeting Minutes of June 18, 2007
- Board of Education Meeting Minutes of June 20, 2007
- Financial Report
- Treasurer's Report
- District Bills

Mr. Cross noted that the unusually large amount of bill activity this month is due to the spring classroom supply orders for the new fiscal year. Also included are June bills written after last month's Board of Education Meeting that were pre-approved for payment.

ROLL CALL VOTE – AYE: Etheridge, Kampwerth, Humpage, Pillai, and Renk. ABSENT: Gustat and Lamboley. NAY: None. **The motion carried 5-0.**

REPORTS, UPDATES, AND INFORMATIONAL ITEMS

Review of FY07 Budget and Ending Fund Balance

Eric Heagy presented the Treasurer's Report for the 4th Quarter of Fiscal Year 2007. Mr. Heagy reported the district's cash management accounts are earning an average weighted rate of return of 4.42%, while the district's Certificates of Deposits are earning an average rate of return of 5.30%. The district had 4.5 million dollars invested in Certificates of Deposits at the end of the 4th Quarter. Mr. Heagy noted the average rate of return on all of the district's deposit accounts is 5.11%, which is well above the Treasury Bill value of 4.69% to 4.81%.

Mr. Cross reported that the district collected all of its expected revenues and spent under budgeted expenditures, thus ending the year in the black in all funds. Mr. Cross noted that the fund balances are in good shape, especially the Education Fund. The Tentative FY08 Budget will be presented at the August 15, 2007 Board of Education Meeting.

Building and Grounds Committee Report

Member Kampwerth reported that work on the air conditioning unit at Northview and paving work at Northview and Washington will begin soon. The shelving unit to divide the library at Northview is in but has not yet been installed. The painting work has been completed at Northview and painting is now underway at Washington. Mr. Cross said all summer projects in the district are moving along and on schedule.

Superintendent's Report

Mr. Cross reported the following:

- The Illinois State Board of Education has informed the district that Peru Public Schools has made Adequate Yearly Progress (AYP) for 2006-07.
- New district faculty members will attend an orientation at the LEASE office in Ottawa on Monday, August 6 and in the district on Tuesday, August 8 with their mentors.
- Fall registration will be held on Wednesday, August 7, from 10:00 a.m. to 7:00 p.m. Registration information will be posted on the district website and printed in the NewsTribune.
- The State Budget has still not been approved in Springfield.

ACTION ITEMS

Re-Establishment of Working Cash Fund for FY08

MOTION: Moved by Member Kampwerth, seconded by Member Renk, to re-establish the Working Cash Fund for Fiscal Year 2008. ROLL CALL VOTE – AYE: Kampwerth, Renk, Pillai, Etheridge, and Humpage. ABSENT: Gustat and Lambolely. NAY: None. **The motion carried 5-0.**

Approval of Student Transportation Contracts for FY08

MOTION: Moved by Member Vice President Etheridge, seconded by Member Pillai, to approve the transportation providers and routes as presented for Fiscal Year 2008. ROLL CALL VOTE – AYE: Etheridge, Pillai, Humpage, Kampwerth, and Renk. ABSENT: Gustat and Lambolely. NAY: None. **The motion carried 5-0.**

EXECUTIVE SESSION

MOTION: Moved by Member Kampwerth, seconded by Member Pillai, to adjourn to Executive Session at 6:38 p.m. to discuss information regarding the appointment, employment, performance, or dismissal of employees or district legal counsel and for the semi-annual review of Executive Session Minutes. ROLL CALL VOTE – AYE: Kampwerth, Pillai, Renk, Etheridge, and Humpage. ABSENT: Gustat and Lambolely. NAY: None. **The motion carried 5-0.**

RETURN TO REGULAR SESSION

MOTION: Moved by Member Kampwerth, seconded by Vice President Etheridge, to return to Regular Session at 7:24 p.m. AYE 5, NAY 0. **The motion carried 5-0.**

ACTION ITEMS AFTER EXECUTIVE SESSION

Executive Session Minutes

MOTION: Moved by Vice President Etheridge, seconded by Member Renk, to continue to keep both the written Board of Education minutes and the taped Executive Session minutes closed due to the need for confidentiality. AYE 5, NAY 0. **The motion carried 5-0.**

ADJOURNMENT

MOTION: Moved by Member Renk, seconded by Vice President Etheridge, to adjourn at 7:25 p.m. AYE 5, NAY 0. **The motion carried 5-0.**

Jyll Humpage, Board President

Julie Brown, Board Secretary